

Community Planning & Economic Development

Crown Roller Mill, 105 Fifth Ave. S.
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Minneapolis, MN 55401



April 26, 2012

MEMO TO: Kevin Carpenter, CFO
Cathy Polasky, Director Economic Development
Jeff Streder, Development Finance Director
Tom Streitz, Director Housing

FROM: Chuck Lutz, Chair, Development Finance Committee *CL*

SUBJECT: Development Finance Committee Recommendations Regarding \$790,000 in Tax
Increment Financing for Second Street Holdings, LLC for 520 Second Street SE

On April 26, 2012, the Development Finance Committee reviewed a staff report recommending approval of up to \$790,000 in Tax Increment Financing for Second Street Holdings, LLC for 520 Second Street SE.

Committee members supported the staff recommendation as described in report.

cc:

Wes Butler
Irene Kasper
Jeremy Hanson Willis
Cherie Shoquist